

# VEHICLE LEASE PROGRAM

## Purpose

The Executive Lease (EL) Program was established to help Chrysler produce top quality vehicles through long-term durability testing and evaluation. To increase exposure of Chrysler vehicles to potential customers, suppliers, other business contacts and the public

Participants may be required to provide vehicles for engineering testing if requested. A substitute vehicle will be provided if this occurs.

## Terms and Conditions

The terms and conditions of the Vehicle Lease Program are set forth in this "Terms, Conditions & Instructions Manual". By participating in the Vehicle Lease Program, the Participant expressly consents to the Vehicle Lease Program's terms and conditions as set forth herein and/or as amended from time to time.

The Company Car Committee has sole discretionary authority to interpret these terms and conditions, except to the extent that such authority is delegated to the Company Car Review Board. The Company Car Committee has the sole right to terminate, suspend, or amend this program at any time.

The Vehicle Lease Program is a one model year program.

The lease will commence on the day the Participant takes delivery of the vehicle. This is a continuous lease, which should not be interrupted. Any break in the lease will result in a 24 month suspension plus 2 additional lease payments effective the date the vehicle was turned in.

Participants in the Program are required to provide a driver's history upon request or authorize Chrysler to on a periodic basis.

Participants are required to add all eligible drivers in the household to the program by listing the eligible family member on the Payroll Deduction Form (PDF). Submit a driver history for each member listed on the PDF and allow 48-72 hours for the documentation to be processed.

Any driver of a company-owned vehicle is required to have a valid, unrestricted (related to driving incidents) driver's license.

Before, you can obtain a vehicle (either by placing an order or acquiring a Reassignment/Interim from the Marshaling Center), an up-to-date driver's history record is required.

All eligible drivers in the household must be added to the company car program upon receipt of a valid non-restricted driver license.

The driver history must be requested from your state and **may take up to six weeks** for processing. The driver history must be submitted within 30 days from the date on the history. For your convenience, a downloadable form for the State of Michigan is now on our web-site. If you reside in a state other than Michigan, you should contact your state's department of motor vehicles. We do **NOT** accept third party driver histories (on-line service, insurance companies; etc...). Please note that no exceptions will be made. This requirement pertains to participants who are **new** (newly eligible or new drivers), **returning to** the program after a suspension, termination, etc. or activating an additional vehicle.

Effective January 1, 2005, **fully licensed dependent(s), between the ages of 16-19** are required to participate in the Road Ready Teen Program. Dependents with a drivers' permit are not required to participate in the Road Ready Teen Program until they receive a valid driver license. When driving with a drivers' permit, it is both a State and Company Car requirement to drive with at least 1 parent at all times. Dependents eligible to participate in the program will also be required to read and sign the web based Road Ready Parent/Teen Contract located at [www.roadreadyteens.org](http://www.roadreadyteens.org) before they can be added as an eligible driver in the program.