

STATE STREET BANK – RETIREE PAYROLL ITEMS TO COMMUNICATE – YEAR END

2011 Year End Tax Documents (W2, 1099-R, or 1042)

Your 2011 tax form will be mailed by January 31, 2012. The tax form provides details concerning the benefits you received during the 2011 tax year and should be used in filing your 2011 income taxes.

The tax forms will be mailed via the U.S. Mail and will have a different look from prior years. Please [click here](#) to see a sample of what to look for.

Even though your tax form has a State Street Bank return address, if you require a reprint or a correction, please contact Benefit Express @ (888) 409-3300, on or after February 8, 2012.

What's New for 2011 Tax Reporting

Distribution Codes – 1099-R Recipients Only

The Distribution Code in Box 7 depends on the type of benefit received and your age. Due to system updates, recipients who were coded as a 2 in prior years may now be coded as a 7 in Box 7. The IRS regulation reads:

If the participant is age 55 at the time of separation of service the code should be a 2. If the participant is over the age of 59-1/2 at the time of payment then the code should be 7.

This means, in prior years, you could have received a code 2 in Box 7 because you retired at age 55. Then, the year in which you turn 59-1/2, the code in Box 7 will be changed to a 7.

This will not affect the taxability of your distribution. If you have questions on whether it might affect your individual situation, please contact your tax consultant or the Internal Revenue Service.

State Tax Change

If you moved to a new state during the year, you will receive multiple tax forms for income earned while a resident of each state.

Additional Important Information

Address Verification Reminder

If you experience a delay in receiving your 2011 tax documents, it may be because you had a change in address that was not reported to Benefit Express. The address that prints on your check stub or ACH confirmation is the address that will be used for communications during the year and year-end tax reporting. Please verify that your name and address are printed correctly on your check stub or ACH confirmation. That will ensure that you receive important communication and year-end IRS tax documents in a timely manner. If you need to make a change, please call Benefit Express @ (888) 409-3300.

Payroll Direct Deposit

Tired of making trips to the bank? Simplify life by signing up for direct deposit. Make sure your funds are available as soon as possible! To obtain the necessary forms, call Benefit Express @ (888) 409-3300.

Pension Payment Calendar 2012

<u>2012 Payment Date</u>	<u>Checks Mailed By*</u>	<u>Payments Direct Deposited to Bank Account</u>
January 1	December 28, 2011	January 3, 2012
February 1	January 26, 2012	February 1, 2012
March 1	February 24, 2012	March 1, 2012
April 1	March 27, 2012	April 2, 2012
May 1	April 25, 2012	May 1, 2012
June 1	May 25, 2012	June 1, 2012
July 1	June 26, 2012	July 2, 2012
August 1	July 26, 2012	August 1, 2012
September 1	August 28, 2012	September 4, 2012
October 1	September 25, 2012	October 1, 2012
November 1	October 26, 2012	November 1, 2012
December 1	November 27, 2012	December 3, 2012

*Direct Deposit notices will be mailed by the following business day.