

Subject: Salaried Non-Bargaining Unit Retiree/Surviving Spouse Retail Lease Program

Dear Retiree/Surviving Spouse:

Chrysler is pleased to announce that effective today, Salaried Non-Bargaining Unit Retirees and Surviving Spouses will be eligible for a *new* Retiree/Surviving Spouse Retail Lease Program. This new program offers competitive leases through GMAC to eligible Chrysler Retirees and Surviving Spouses.

Eligible Retirees and Surviving Spouses will be able to lease up to two 2010 Model Year (MY) Chrysler, Jeep, Dodge, or Ram vehicles for 36 months. The Sign-Up Period is from December 9, 2009 through June 30, 2010.

The financial rationale of this new retail lease program, addresses the problems associated with a self-funded model. In offering eligible Retirees and Surviving Spouses a *retail* lease option through GMAC, Chrysler is able to provide a more efficient use of its limited capital. As Chrysler is focused on regaining profitability in order to put us in the best position to repay the United States Treasury loans, we are pleased that we were able to structure this new retail lease program to address both Retiree/Surviving Spouse desires and Company business objectives.

The decision to take part in this Retiree/Surviving Spouse Retail Lease Program is completely voluntary. The attached page provides additional detail regarding this new program.

All of us at Chrysler Group LLC appreciate the many years of service you provided. We believe that the Retiree/Surviving Spouse Retail Lease Program will offer eligible Retirees and Surviving Spouses the opportunity to continue to drive and enjoy one of the many fine Chrysler, Jeep, Dodge and Ram products.

If you have any questions concerning this program please contact Program Headquarters at 800.227.0757.

Thank you for your continued support.

Nancy A. Rae  
Executive Vice President  
Human Resources

Peter M. Grady  
Vice President  
Network Development & Fleet

## CHRYSLER SALARIED NON-BARGAINING UNIT RETIREE/SURVIVING SPOUSE RETAIL LEASE PROGRAM DETAILS

- A retail lease through GMAC for qualified buyers that aligns payments with those available through our Corporate Employee Lease Program
- Support from Chrysler Group LLC that ensures monthly payment consistency throughout the 2010 model year.
- All Chrysler salaried Retirees/Surviving Spouses are eligible for 2 retail leases under this program. Only the retiree or spouse is eligible.
- Lease term: 36 months / 15,000 miles per year (incremental mileage can be purchased)
- \$0 down
- Full Scheduled Maintenance Plan which includes:
  - Scheduled maintenance @ 6,000 mile intervals;
  - Lube, oil & filter service @ 3,000 mile intervals;
  - Loaner vehicle for overnight mechanical repairs for up to 5 days;
  - First day rental or taxi service/\$35 allowance;
  - Towing & Roadside Assistance; and
  - \$1,000 Trip Interruption Protection.
- All 2010 MY Chrysler, Jeep, Dodge & Ram vehicles are eligible
- Program Period is December 9, 2009 through June 30, 2010
- Lessee is responsible for Insurance, Tax, Title & Registration
  - Consideration of this cost was given in preparing the program
- This is a special offer in combination with the Employee Advantage Employee Purchase Program. No other retail incentives are compatible including the previously announced Lease Custodian Certificate.

### **Comparison to Corporate Lease Program for Active Employees**

Below are some directional monthly payment comparisons. Actual monthly payments will vary with specific models and equipment. Obviously the payment differential will be less once Insurance, Tax, Title & Registration are added, but we believe the result will still be competitive.

<u>Vehicle</u>	<u>MSRP</u>	<u>Retiree Retail Lease (36 mos)</u>	<u>Current Corp. Lease (24 mos)</u>
T&C Touring (25K)	\$29,245	\$381	\$484
Liberty Sport 4x4 (28B)	\$25,610	\$333	\$436
300 Touring (23E)	\$28,010	\$365	\$470
Avenger RT (24L)	\$22,470	\$271	\$377

### **Activation**

To utilize this offer you will need to visit your local Chrysler Jeep or Dodge dealer and present both of the following:

- 1) The attached Retiree Lease Program certificate; and
- 2) A control number from the Employee Advantage Employee Purchase Program – 800.756.2886 or [www.ea.chrysler.com](http://www.ea.chrysler.com)

### **Current Incentive Programs**

While the program outlined above will be effective through June 2010 and is only available to Retirees, you should also consider the retail incentives available to the general public at the time of purchase. Depending on model, these incentives plus the Employee Lease certificate (\$1,000 - \$3,000) mailed previously may provide a better deal in some instances.